

December 12, 2011

GoviEx Uranium appoints founder Govind Friedland as Chairman of the Board

Company director Charles Scorer appointed as CEO

VANCOUVER, CANADA – The GoviEx Uranium Board of Directors today announced that founder Govind Friedland has been appointed Chairman of the company's Board of Directors. Charles Scorer, who has been a GoviEx director since 2011, has taken over as the new Chief Executive Officer (CEO). Jean Lamarre will act as Deputy Chairman of GoviEx and Chairman of GoviEx's Nigerien subsidiary.

Mr. Scorer previously was Managing Director of Nufcor South Africa and CEO of Nufcor International, a London-based uranium and nuclear fuel marketing company. As an accredited mechanical engineer, Mr. Scorer brings extensive management and operational skills to GoviEx and an in-depth understanding of the uranium industry, uranium processing, transportation and marketing.

"Having sat on the GoviEx Board since March 2011, I have become increasingly struck by the potential of GoviEx's uranium assets," said Mr. Scorer.

"With a high-grade and expanding uranium resource base, and a plethora of targets still yet to be tested, I'm delighted to help steer GoviEx toward becoming a significant uranium producer in the heart of Niger's uranium mining district."

About GoviEx Uranium

GoviEx Uranium is a private company focused on the exploration and development of its uranium tenements in Niger. Its uranium resources and main assets are held by its wholly-owned subsidiaries in Niger. For more information on GoviEx, please visit our website at www.goviexuranium.com.

Forward-Looking Information

This press release may contain or refer to forward-looking information based on current expectations. Forward-looking statements are subject to significant risks and uncertainties, and other factors that could cause actual results to differ materially from expected results. These forward-looking statements are made as of the date hereof and GoviEx assumes no responsibility to update or revise them to reflect new events or circumstances.

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