



For immediate release

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GoviEx Uranium announces completion of a secondary financing for additional exploration program in Niger

NIAMEY, NIGER – Govind Friedland, founder and Chief Executive Officer of GoviEx Uranium, announced today that the company has successfully completed a secondary US\$5 million private-placement financing that will be allocated to exploration on the company's highly prospective tenements in Niger's uranium producing Arlit district.

"GoviEx welcomes this additional commitment of support, which brings new investment in GoviEx exploration and development to over US\$25 million for the year," Mr. Friedland said.

"In addition to the ongoing exploration program at Madaouela I, which continues to yield excellent results, the new proceeds will fund, in part, the purchase of specialized drilling rigs dedicated to GoviEx's other untested, highest-priority tenements, including Anou Mellé."

Anou Mellé is directly south of, and along trend with, the Somair and Cominak Mine, both principally owned and operated by AREVA. Cominak, with 250 kilometres of underground workings, is the world's largest underground uranium mine. (See map on next page)

"Our key objective at Anou Mellé is to identify world-class mineable resources that could be developed either independently or in conjunction with the Madaouela I Project, already in development," Mr. Friedland said. "With these rigs secured, GoviEx will move to expedite and expand our exploration program in north-central Niger, a district that already hosts the two highest-grade uranium mines in Africa."

GoviEx Uranium is a private company focused on the exploration and development of uranium tenements in Niger.

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Map of Niger's uranium district, showing GoviEx's strategically located tenements

