

March 2023 CEO corner

Disclaimer: Certain scientific and technical information relating to the Madaouela project contained in this video can be found in the full text of GoviEx's news release disseminated on September 20, 2022, available on GoviEx's website at www.goviex.com and under GoviEx's profile at www.sedar.com. **Cautionary Statement Regarding Forward-Looking Statements** This video may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this video are forward-looking information. Such statements and information may be identified by words such as "about", "approximately", "may", "believes", "expects", "will", "intends", "should", "plans", "predicts", "potential", "projects", "anticipates", "estimates", "continues" or similar words or the negative thereof or other comparable terminology. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. Information provided in this video is necessarily summarized and may not contain all available material information.

Forward-looking statements include, without limitation, statements regarding: the anticipated receipt of additional LOIs and RFPs; the proposed project financing structure consisting of debt, equity and offtake; the ESIA will include the Dibwe East Deposit and be up dated to an IFC standard, a resource statement update that include results from the 2022 exploration campaign at Dibwe East Deposit, the anticipated sale of the Falea project to African Energy Metals, life of mine and production potential, that converter specification product will be product will be produced, expected economics of the project, the expected timing of the development and potential advancement to production of the project. Forward looking statements are based on the reasonable assumptions, estimates, analysis and opinions of management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Management believes that the assumptions and expectations reflected in such forward looking statements are reasonable. Assumptions upon which forward-looking statements have been made in this video include that: (i) GoviEx will receive additional LOIs and RFPs as the uranium market improves; (ii) GoviEx will be able to determine and execute the optimum project financing structure for its mine-permitted projects in 2023; (iii) GoviEx will produce an updated ESIA to an IFC standard that includes the Dibwe East Deposit; (iv) GoviEx's hopes to produce an updated resource statement for the Muntanga project that includes drill results from the 2022 exploration campaign at the Dibwe East Deposit as soon; (v) The sale of the Felea project to African Energy Metals; (vi) GoviEx will not encounter any financial, legal, regulatory, political, environmental, technical or other obstacles that will materially impede its ability to successfully to pursue its planned exploration and development activities and business plans (vii) the price of uranium increasing sufficiently high and the costs of advancing GoviEx's mining projects sufficiently low so as to permit GoviEx to implement its business plans in a viable manner and (viii) GoviEx's ability to obtain the requisite financing to advance its projects towards mine construction.

Factors that could cause actual results to differ materially from expectations include (i) the failure of the sale of the Falea project to African Energy Metals for regulatory or other reasons; failure to receive LOIs or RFPs due to market conditions or otherwise; (ii) failure to be able to produce an optimum project financing structure due to uranium market conditions or sentiment; (iii) failure to produce an updated ESIA or updated resource statement for regulatory, logistical or other reasons; (iv) the failure of GoviEx's projects, for technical, logistical, labour-relations, regulatory or other reasons, (v) a decrease in the price of uranium below what is necessary to sustain GoviEx's operations, (vi) an increase in GoviEx's operating costs above what is necessary to sustain its operations, (vii) accidents, labour disputes, political instability or the materialization of similar risks, (viii) a deterioration in capital market conditions that prevents GoviEx from raising the funds it requires on a timely basis and (ix) generally, GoviEx's inability to develop and implement a successful business plan for any reason. In addition, the factors described or referred to in the section entitled "Risk Factors" in the MD&A for GoviEx for the year-ended December 31, 2021, available at www.sedar.com, should be reviewed in conjunction with the information found in this video. Although GoviEx has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward looking statements may differ materially from actual results or events. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this video are made as of the date of this video, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law. **Cautionary Note to United States Investors:** This video and the disclosure contained herein does not constitute an offer to sell or the solicitation of an offer to buy securities of GoviEx Uranium Inc.