



September 2, 2021

GoviEx appoints Head of Investor Relations and Corporate Communications

VANCOUVER, CANADA – GoviEx Uranium Inc. (TSX-V: GXU; OTCQB: GVXXF) (“**GoviEx**” or “**Company**”) announces that it has appointed Isabel Vilela as Head of Investor Relations and Corporate Communications, effective immediately.

Ms. Vilela brings with her over ten years of experience in investor relations, having previously worked as head of Investor Relations for Hochschild Mining plc and Cookson Group plc, as well as a wealth of experience in ESG, corporate communications and public relations.

Ms. Vilela will build on GoviEx’s current Investor Relations program to grow and diversify the Company’s shareholder base as well as to enhance its communications with shareholders and stakeholders, and will be actively engaged in the ongoing development of GoviEx’s ESG management programs. Isabel will work closely with the management team to further develop the company’s internal and external communications with a focus on strategy, branding, social media presence and investor communications.

Ms. Vilela will report to Daniel Major, CEO and will be based in the UK. In conjunction with her appointment and pursuant to the Company’s stock option plan, Ms. Vilela is eligible to be granted a total of 500,000 stock options after completion of a standard three month probationary period. The options will be priced once granted and will be subject to vesting provisions.

Commenting on the appointment, Daniel Major, CEO, said: *“We are extremely pleased to welcome Isabel to the GoviEx Team. Her experience and insights make her ideally suited to support the continued development of our investor relations program and goals. As we advance our uranium projects in a strengthening uranium market, it is a great time to bolster our investor relations program and ensure best practice to drive shareholder value.”*

Ms. Vilela added, *“I’m delighted to be joining GoviEx at this unique and exciting time. I look forward to assisting GoviEx to communicate the Company’s strategic initiatives and performance drivers to the financial community and its key stakeholders.”*

Ms. Vilela has no direct or indirect interest in GoviEx other than as an employee of the Company.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

About GoviEx Uranium

GoviEx is a mineral resource company focused on the exploration and development of uranium properties in Africa. GoviEx’s principal objective is to become a significant uranium producer through the continued exploration and development of its flagship mine-permitted Madaouela Project in Niger, its mine-permitted Mutanga Project in Zambia, and its other uranium properties elsewhere in Africa.

Information Contacts

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Cautionary Statement Regarding Forward-Looking Statements

This news release may contain forward-looking information within the meaning of applicable securities laws. All information and statements other than statements of current or historical facts contained in this news release are forward-looking information.

Forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in GoviEx's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information.

Forward-looking statements include those in relation to, (i) that Ms. Vilela will build on GoviEx's current Investor Relations program to grow and diversify the Company's shareholder base as well as to enhance its communications with shareholders and stakeholders.

Although the Company believes the expectations reflected in such forward-looking statements are based on reasonable assumptions, it can give no assurances that its expectations will be achieved. Such assumptions, which may prove incorrect, include the following: (i) that the current uranium upcycle will continue and expand; (ii) that the integration of nuclear power into power grids world-wide will continue as a clean energy alternative and increase as dirty carbon baseload is taken off-line; and (iii) that the price of uranium will remain sufficiently high and the costs of advancing the Company's mining projects will remain sufficiently low so as to permit GoviEx to implement its business plans in a profitable manner.

Factors that could cause actual results to differ materially from expectations include (i) a regression in the uranium market price; (ii) inability or unwillingness to include or increase nuclear power generation by major markets; (iii) potential delays due to COVID-19 restrictions; (iv) the failure of the Company's projects, for technical, logistical, labour-relations, or other reasons; (v) a decrease in the price of uranium below what is necessary to sustain the Company's operations; (vi) an increase in the Company's operating costs above what is necessary to sustain its operations; (vii) accidents, labour disputes, or the materialization of similar risks; (viii) a deterioration in capital market conditions that prevents the Company from raising the funds it requires on a timely basis; and (ix) generally, the Company's inability to develop and implement a successful business plan for any reason.

In addition, the factors described or referred to in the section entitled "Risks Factors" in the MD&A for the year ended December 31, 2020, of GoviEx, which is available on the SEDAR website at www.sedar.com, should be reviewed in conjunction with the information found in this news release.

Although GoviEx has attempted to identify important factors that could cause actual results, performance, or achievements to differ materially from those contained in the forward-looking

statements, there can be other factors that cause results, performance, or achievements not to be as anticipated, estimated, or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances, or results will materialize. As a result of these risks and uncertainties, no assurance can be given that any events anticipated by the forward-looking information in this news release will transpire or occur, or, if any of them do so, what benefits that GoviEx will derive therefrom. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and GoviEx disclaims any intention or obligation to update or revise such information, except as required by applicable law.